

You will hear a text. Read the candidate copy beforehand. You will have 1 minute for that. Then listen to the text and make notes. You will hear the text twice. After the first listening you will have 1 minute to answer the questions. After the second listening you will have 2 minutes to finalise your answers.

Indicate your answers on the separate answer sheet.

**Finance in Crisis**

*Example:*

The issue under investigation:

*0. Banks gone bankrupt*

The fastest way to kill a bank:

1. ....

The latest and the most common problem of banking institutions:

2. ....

The way banks ought to have responded to the collapse of the hedge fund Long-Term Capital Management:

3. ....

In the event of a crisis the behaviour of

4. depositors: .....

5. lenders: .....

The two reasons why these crises are hard to forecast:

6. ....

7. ....

The two areas of operation whose risks the bank treated separately:

8. model 1: .....

9. model 2: .....

The assumption of risk models:

10. ....

You will hear a text. Read the 10 statements on the candidate copy beforehand. You will have 1 minute for that, then listen to the text. If you think the statement is correct, put a tick under T. If you think the statement is not correct, put a tick under F. You will hear the text twice.

After the first listening you will have 1 minute to answer the questions, after the second listening you will have 1 minute to finalise your answers.

### STAMPS

You will hear the head of the stamp department at the Hungarian Post Office talk about Hungarian stamps.

		TRUE	FALSE
1.	People from all social classes used to collect stamps.		
2.	The hobby didn't lose popularity during the First World War.		
3.	Only information is essential when a new stamp is designed.		
4.	Paintings portrayed on stamps aren't photographic reproductions.		
5.	A brochure of new stamps is produced every year.		
6.	The book series on old Hungarian stamps is only written in Hungarian.		
7.	Stamps can be used for charitable purposes.		
8.	The Animals of the Earth series was issued by the Budapest Zoo.		
9.	Selling stamps helped flood victims in Germany in 1997.		
10.	The "Hungarian National Parks" series has not yet been completed.		